Canon Tokki Corporation

News Releases 2008

From January to December 2008

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| 10.15.2008 | "Exhibition & Event Infomation" was updated. |
| 10.3.2008 | An English homepage was renewed |



October 23, 2008

Tokki Corporation President: Teruhisa Tsugami (JASDAQ code 9813) Inquiries: Shunji Shimbo Director & Division Manager Finance & Accounting Division +81-3-3551-3151

Notice Regarding Revised Financial Forecasts

Tokki Corp. today announced that the meeting of board directors held on October 23, 2008, has decided to revise its consolidated and non-consolidated financial forecasts for fiscal year ending June 30, 2009, as summarized below.

| (1) 1st Half FY2009 (July 1, 2008 ~ December 31, 2008) | | | (Units: | (Units: millions of yen) | |
|--|-----------|-----------|----------|--------------------------|--|
| | Net sales | Operating | Ordinary | Net income | |
| | | income | income | | |
| Previous forecast (A) | 5,000 | 20 | 15 | 10 | |
| Current forecast (B) | 5,000 | 170 | 180 | 10 | |
| Change in amount (B-A) | 0 | 150 | 165 | 0 | |
| Change (B/A) | 0 | 750% | 1,100% | 0 | |
| FY2007/1H | 2,970 | -489 | -540 | -470 | |

1. Revised Financial Forecasts (Consolidated)

| (2 | (2) FY2009 (July 1, 2008 ~ June 30, 2009) | | | (Units: millions of yen) | |
|----|---|-----------|-----------|--------------------------|------------|
| | | Net sales | Operating | Ordinary | Net income |
| | | | income | income | |
| | Previous forecast (A) | 13,000 | 140 | 130 | 120 |
| | Current forecast (B) | 13,000 | 290 | 295 | 120 |
| | Change in amount (B-A) | 0 | 150 | 165 | 0 |
| | Change (B/A) | 0 | 107% | 126% | 0 |
| | FY2007 | 6,610 | -750 | -799 | -656 |

2. Revised Financial Forecasts (Non-Consolidated)

| (1) 1st I | (1) 1st Half FY2009 (July 1, 2008 ~ December 31, 2008) | | | (Units: millions of yen) | |
|-----------|--|-----------|-----------|--------------------------|------------|
| | | Net sales | Operating | Ordinary | Net income |
| | | | income | income | |
| Prev | ious forecast (A) | 3,100 | 15 | 12 | 8 |
| Curr | ent forecast (B) | 3,100 | 220 | 230 | 60 |
| Char | nge in amount (B-A) | 0 | 205 | 218 | 52 |
| Char | nge (B/A) | 0 | 1,366% | 1,816% | 650% |
| FY2 | 007/1H | 1,018 | -476 | -529 | -462 |

(2) FY2009 (July 1, 2008 ~ June 30, 2009)

(Units: millions of yen)

| | Net sales | Operating | Ordinary | Net income |
|------------------------|-----------|-----------|----------|------------|
| | | income | income | |
| Previous forecast (A) | 9,200 | 120 | 110 | 100 |
| Current forecast (B) | 9,200 | 325 | 330 | 170 |
| Change in amount (B-A) | 0 | 205 | 220 | 70 |
| Change (B/A) | 0 | 170% | 200% | 70% |
| FY2007 | 2,971 | -751 | -804 | -657 |

3. Reasons for Revision to Financial Forecasts (Consolidated)

(1) 1st Half FY2009

Although forecast of net sales is not changed, Tokki expects production cost will likely be mo re reduced than previously forecasted by the effect of improvement of VE designing of large equ ipments. Consequently, Operating income and Ordinary income are expected to increase.

As announced today with the notification regarding extraordinary loss, Tokki records ¥157 milli ons as an extraordinary loss, however, Tokki may maintain the previous forecast in Net income by means of the improvements in Operation income and Ordinary income.

(2) FY2009

Same reason above mentioned.

Disclaimer:

This notice contains forward-looking statements with respect to future results, performance and achievements that are subject to risk and uncertainties and reflect management's vie ws and assumptions formed by available information. All statements other than statement s of historical fact are statements that could be considered forward-looking statements. When used in this document, words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "project" or "should" and similar expressions, as they relate to Tokki, are intended to identify forward-looking statements. Many factors could cause the actual results, performance or achievements of Tokki to be materially different from any future results, performance or achievements that may be expressed or implied by such f orward-looking statements.